Entrance Conference

Central Puget Sound Regional Transit Authority

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Office of the
Washington
State Auditor
Pat McCarthy

Audits that Matter

Accountability

Financial

Federal

Performance Audits

Cybersecurity Audits

Fraud/ Whistleblower Investigations

Unauditable Governments

Citizen Hotlines

Other Engagements

Pat McCarthy
State Auditor

2,448 audits conducted
(January 1, 2022– December 31, 2022)

Accountability Audit

January 1, 2022 through December 31, 2022

- Using a risk-based audit approach for the Authority, we will examine the management, use and safeguarding of public resources to ensure there is protection from misuse and misappropriation. We will also evaluate whether there is reasonable assurance for adherence to applicable state laws, regulations and policies and procedures.

- We will share the specific areas we plan to evaluate after we complete our planning procedures.

Work of Other Auditors

- A financial statement and single audit was performed by Moss Adams of the Authority.

- We will review their work and determine if anything causes concern about its quality.

- We will remain alert and report to you on whether any limitations restricted our analysis of the other audit.

- We will notify you if we notice any instance in which a material misstatement of the financial statements has or may have resulted from fraud or suspected fraud

Levels of Reporting
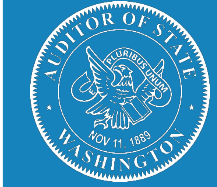
Findings

Management letters

Exit items

Important Information

Confidential Information	Audit Costs	Audit Dispute Process	Loss Reporting

Reporting Cybersecurity Issues

Reporting to the Attorney General's Office (AGO)

- Reporting required for single security incidents affecting >500 Washington residents
- Find out more about reporting requirements and how to report at www.atg.wa.gov/data-breach-notifications

Reporting to the State Auditor's Office (SAO)

- Reporting may be required for cyber-security events involving financial records or finances, regardless of number of affected parties.
- To learn more, please visit https://sao.wa.gov/has-your-government-experienced-a-cybersecurity-issue-here-is-when-and-how-to-report/
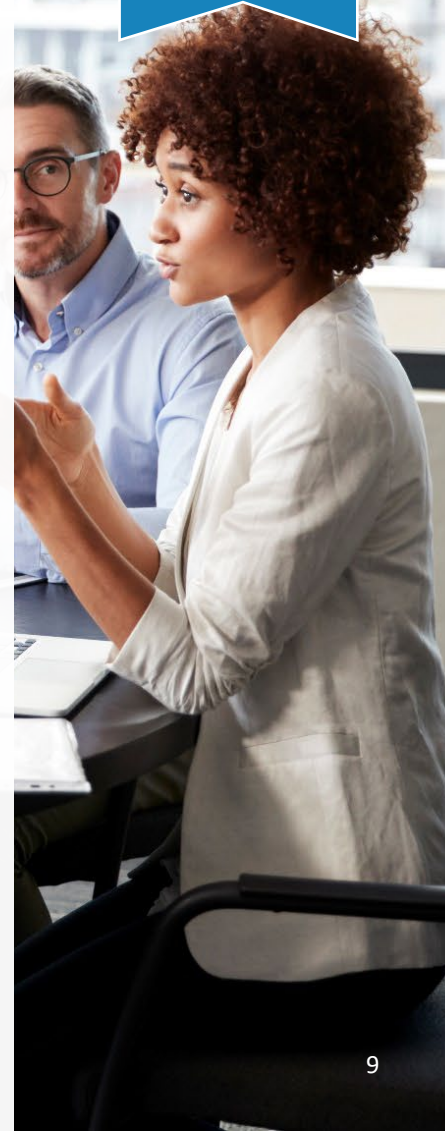
Working Together to Improve Government

Local Government Support Team
- BARS & Annual Online Filing
- Accounting and Reporting Training
- Client portal, including helpdesk

The Center for Government Innovation
- Free tools, resources and services to help you solve problems and improve operations.

Fraud-prevention resource for elected officials and appointed board members

The guide is organized into three sections:

- **Preventing fraud**: Includes tips to consider when establishing a fraud policy and assessing your risk

- **Detecting fraud**: Offers tips for improving your fraud-detection abilities, including a list of three review strategies

- **Responding to fraud**: Provides guidance on developing a fraud response plan, communicating to the media and public, and reporting known and suspected losses to SAO

New Resource

Trust, but verify:

A guide for elected officials & appointed boards to prevent fraud

Look inside for our special pullout with three simple techniques to detect fraud

Office of the Washington State Auditor

Questions?

Contact Joseph Simmons, Program Manager

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